



REQUEST FOR DECISION

COUNCIL DATE: September 28, 2020

SUBJECT: Tax Recovery Sale – Roll No. 3205.000

ORIGINATING DEPARTMENT: Corporate Services

AGENDA ITEM: 8.1.8

BACKGROUND/PROPOSAL:

See preceding Report to Council for further details

DISCUSSION/OPTIONS/BENEFITS/DISADVANTAGES:

See preceding Report to Council for further details

ALIGNMENT WITH STRATEGIC PLAN

1. Sustainable Governance

1.1 Improve communication and transparency with our stakeholders.

4. Financial Stability

ADMINISTRATION RECOMMENDATIONS:

Council approve a reserve bid and conditions of sale at public auction allowing administration to continue with the tax recovery process for Roll No. 3205.000.

COSTS/SOURCE OF FUNDING:

Not Applicable – costs to be recovered from tax sale proceeds

MOTION:

The Town of Sundre Council moves to set a reserve bid of \$70,000 for Lot 5, Block 18, Plan 9912954, Sundre, AB, and furthermore

The property identified by Roll No. 3205.000 will be offered for sale by public auction, at the Town Office on Thursday, November 26th, 2020 at 9:00 am, with the terms and conditions of sale being cash or certified cheque, and furthermore

A 10% deposit is payable upon the acceptance of the winning bid at the public auction with the balance of the accepted bid, plus any proportioned amount of current year taxes to be paid by new owner, due within thirty days from the date of the auction or the deposit will be forfeited and the Town will consider the next bid.

Date Reviewed: Sept 25, 2020 CAO: Linda Nelson