

TOWN POLICY #307

GAS RATE POLICY

Adopted by: Town Council

Date: September 20th, 1999

Purpose of the Policy:

To provide guidelines for the adjustment of natural gas rates as a result of periodic changes in the cost of natural gas.

Policy Statement:

Natural gas rates for all customers shall be the total of the monthly fixed charge plus a commodity rate per gigajoule.

Monthly fixed charge:

Shall be established by motion of Council.

e.g. \$11.00 per month

Commodity charge:

Shall be determined as follows:

the cost of gas plus a margin of \$1.06 per gigajoule.

e.g.	cost of gas	\$2.85/gj
	markup	\$1.06/gj

	total	\$3.91/gj