

# FINANCIAL INFORMATION RETURN

FOR THE YEAR ENDING DECEMBER 31, 2006

**Chief Administrative Officer or Designated Officer Certification**

**Municipality Name:** Town of Sundre

**This Financial Information Return, to the best of my knowledge,  
is presented fairly and was prepared in compliance with the  
accompanying Financial Information Manual.**

**Signature**

*Jitka Barthel*

**Dated**

*April 24/07*



**BDO Dunwoody LLP**  
Chartered Accountants  
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## **AUDITORS' REPORT MUNICIPAL FINANCIAL INFORMATION RETURN**

### **To the Mayor and Council of the Town of Sundre**

We have audited the municipal financial information return of the Town of Sundre for the year ended December 31, 2006. This financial information is the responsibility of the municipal administration. Our responsibility is to express an opinion of this financial information based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether this financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information return. An audit also includes assessing the accounting principles used and significant estimates made by the municipal administration, as well as evaluating the overall presentation of the financial information.

In our opinion, this financial information return presents fairly, in all material respects, the financial position of the Town of Sundre as at December 31, 2006 and the results of its operations for the year then ended in accordance with the accounting principles prescribed by the Minister of Alberta Municipal Affairs as provided for in Section 277 of the Municipal Government Act.

It is understood that this report, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for provincial statistical purposes. We have issued an audit report dated March 15, 2007 on the financial statements of the Town of Sundre for the year ended December 31, 2006 and reference should be made to those audited financial statements for complete information.

Chartered Accountants

Calgary, Alberta  
March 15, 2007

**FINANCIAL POSITION**

**Schedule A**

		Operating	Capital	Reserves	Total
		1	2	3	4
<b>Assets</b>	0010				
Cash and Temporary Investments	0020	2,071,984		4,006,662	6,078,646
Taxes and Grants in Place Receivables	0030				
Current	0040	47,035			47,035
Arrears	0050	19,708			19,708
Allowance	0060				
Receivable From Other Governments	0070	141,699			141,699
Loans Receivable	0080				
Trade and Other Receivables	0090	255,712			255,712
Due From Excluded Functions	0100				
Due From Other Funds	0110				
Inventory of Consumable Supplies	0120				
Inventories Held for Resale	0130				
Land	0140				
Other	0150				
Prepaid Expenses	0160	43,608			43,608
Long Term Investments	0170				
Federal Government	0180				
Provincial Government	0190				
Local Governments	0200				
Other	0210				
Capital Property	0220		20,825,548		20,825,548
Other Current Assets	0230				
Other Long Term Assets	0240				
	0250	2,579,746	20,825,548	4,006,662	
<b>Total Assets</b>	0260				27,411,956
<b>Liabilities</b>	0270				
Temporary Loans Payable	0280				
Payable To Other Governments	0290				
Accounts Payable & Accrued Liabilities	0300	489,007			489,007
Deposit Liabilities	0310	6,954			6,954
Due To Excluded Functions	0320	127,730			127,730
Due To Other Funds	0330				
Deferred Revenue	0340	3,610			3,610
Long Term Debt	0350		2,531,537		2,531,537
Other Current Liabilities	0360	120,000			120,000
Other Long Term Liabilities	0370				
	0380	747,301	2,531,537		
<b>Total Liabilities</b>	0390				3,278,838
<b>Equity</b>	0400				
Restricted Fund Balances	0405				
Unrestricted Fund Balances	0406	1,832,445	18,294,011	4,006,662	24,133,118
Total Fund Balances	0410	1,832,445	18,294,011	4,006,662	24,133,118
Unfunded Liabilities	0415				
<b>Total Equity</b>	0418	1,832,445	18,294,011	4,006,662	24,133,118
	0420	2,579,746	20,825,548	4,006,662	
<b>Total Liabilities and Equity</b>	0430				27,411,956

**FUND EQUITY**

**Schedule B**

		Operating 1	Capital 2	Reserves 3	Total 4
Net Revenue (Expenditure) .....	0500	2,486,895	340,459		2,827,354
Net Transfers From / To Reserves Fund .....	0510	-802,840		802,840	
Net Transfers From / To Excluded Function .....	0520	14,630			14,630
Net Transfers From / To Operating / Capital Fund .....	0530	-1,822,101	1,822,101		
Transfer To Capital: Principal Repayments on L\I .....	0540	-150,419	150,419		
Appropriated From Beginning of Year Fund Balan .....	0550	322,787			322,787
Other Inter-Fund Adjustments .....	0560				
Increase (Decrease) in Unfunded Liabilities .....	0565				
<b>Change in Fund Balances</b>					
	0570	48,952	2,312,979	802,840	3,164,771
<b>Fund Balances</b>					
	0575				
Balance at Beginning of Year .....	0580	2,228,622	15,981,032	3,203,822	21,413,476
Prior Period Adjustments .....	0590				
Appropriated To Operating Fund .....	0600	-445,129			-445,129
Other Adjustments .....	0610				
<b>Balance at End of Year</b>					
	0620	1,832,445	18,294,011	4,006,662	24,133,118

FINANCIAL ACTIVITIES BY FUNCTION

Schedule C

		Operating	Capital	Total
		1	2	3
<b>Total General Revenue</b>	0700	1,459,745		1,459,745
<b>Function Revenue</b>	0710			
General Government	0720			
Council and Other Legislative .....	0730			
General Administration .....	0740	191,349		191,349
Other General Government .....	0750			
Protective Services	0760			
Police .....	0770	41,337		41,337
Fire .....	0780	34,140	8,821	42,961
Disaster and Emergency Measures .....	0790	31,739		31,739
Ambulance and First Aid .....	0800			
Bylaws Enforcement .....	0810	1,625		1,625
Other Protective Services .....	0820			
Transportation	0830			
Common and Equipment Pool .....	0840			
Roads, Streets, Walks, Lighting .....	0850	564,031	136,020	700,051
Airport .....	0860			
Public Transit .....	0870			
Storm Sewers and Drainage .....	0880			
Other Transportation .....	0890			
Environmental Use and Protection	0900			
Water Supply and Distribution .....	0910	551,359		551,359
Wastewater Treatment and Disposal .....	0920	341,263		341,263
Waste Management .....	0930	168,643		168,643
Other Environmental Use and Protection .....	0940			
Public Health and Welfare	0950			
Family and Community Support .....	0960	64,029		64,029
Day Care .....	0970			
Cemeteries and Crematoriums .....	0980			
Other Public Health and Welfare .....	0990			
Planning and Development	1000			
Land Use Planning, Zoning and Development .....	1010	75,974		75,974
Economic/Agricultural Development .....	1020	25,724		25,724
Subdivision Land and Development .....	1030	1,018,050		1,018,050
Public Housing Operations .....	1040			
Land, Housing and Building Rentals .....	1050			
Other Planning and Development .....	1060			
Recreation and Culture	1070			
Recreation Boards .....	1080	41,072		41,072
Parks and Recreation .....	1090	293,980		293,980
Culture: Libraries, Museums, Halls .....	1100	196,575	195,618	392,193
Convention Centres .....	1110	16,029		16,029
Other Recreation and Culture .....	1120			
Other .....	1130			
<b>Total Revenue</b>	1140	5,116,664	340,459	5,457,123

**FINANCIAL ACTIVITIES BY FUNCTION**

**Schedule C (cont.)**

		Operating 1	Capital 2	Total 3
<b>Expenditures</b>	1150			
General Government	1160			
Council and Other Legislative .....	1170	107,439		107,439
General Administration .....	1180	293,332		293,332
Other General Government .....	1190			
Protective Services	1200			
Police .....	1210	65,896		65,896
Fire .....	1220	111,711		111,711
Disaster and Emergency Measures .....	1230	44,779		44,779
Ambulance and First Aid .....	1240			
Bylaws Enforcement .....	1250	14,297		14,297
Other Protective Services .....	1260			
Transportation	1270			
Common and Equipment Pool .....	1280			
Roads, Streets, Walks, Lighting .....	1290	377,777		377,777
Airport .....	1300	1,000		1,000
Public Transit .....	1310			
Storm Sewers and Drainage .....	1320			
Other Transportation .....	1330			
Environmental Use and Protection	1340			
Water Supply and Distribution .....	1350	278,442		278,442
Wastewater Treatment and Disposal .....	1360	205,589		205,589
Waste Management .....	1370	148,462		148,462
Other Environmental Use and Protection .....	1380			
Public Health and Welfare	1390			
Family and Community Support .....	1400	83,429		83,429
Day Care .....	1410			
Cemeteries and Crematoriums .....	1420			
Other Public Health and Welfare .....	1430			
Planning and Development	1440			
Land Use Planning, Zoning and Development .....	1450	148,229		148,229
Economic/Agricultural Development .....	1460	51,845		51,845
Subdivision Land and Development .....	1470	26,409		26,409
Public Housing Operations .....	1480			
Land, Housing and Building Rentals .....	1490			
Other Planning and Development .....	1500			
Recreation and Culture	1510			
Recreation Boards .....	1520	101,000		101,000
Parks and Recreation .....	1530	454,588		454,588
Culture: Libraries, Museums, Halls .....	1540	83,908		83,908
Convention Centres .....	1550	20,304		20,304
Other Recreation and Culture .....	1560			
Other	1570	11,333		11,333
<b>Total Expenditures</b>	1580	2,629,769		2,629,769
<b>Net Revenue (Expenditure)</b>	1590	2,486,895	340,459	2,827,354

FINANCIAL ACTIVITIES BY TYPE / OBJECT

Schedule D

		Operating 1	Capital 2	Total 3
<b>Revenues</b>	1700			
Taxation and Grants in Place	1710			
Property (Net Municipal)	1720	1,369,473		1,369,473
Business	1730			
Business Revitalization Zone	1740			
Special	1750			
Well Drilling	1760			
Local Improvement	1770	44,106		44,106
Sales To Other Governments	1790			
Sales and User Charges	1800	2,381,237		2,381,237
Penalties and Costs on Taxes	1810	17,992		17,992
Licenses and Permits	1820	101,068		101,068
Fines	1830	42,464		42,464
Franchise and Concession Contracts	1840			
Returns on Investments	1850	196,798		196,798
Rentals	1860	50,230		50,230
Insurance Proceeds	1870			
Proceeds From Disposal of Capital Property	1880			
Federal Government Unconditional Transfers	1890			
Federal Government Conditional Transfers	1900			
Provincial Government Unconditional Transfers	1910	519,127		519,127
Provincial Government Conditional Transfers	1920	91,339	340,459	431,798
Local Government Transfers	1930	110,985		110,985
Transfers From Local Boards and Agencies	1940			
Drawn From Allowances	1950			
Developers' Agreements and Levies	1960			
Other Revenues	1970	191,845		191,845
<b>Total Revenue</b>	1980	5,116,664	340,459	5,457,123
<b>Expenditures</b>	1990			
Salaries, Wages, and Benefits	2000	1,043,445		1,043,445
Contracted and General Services	2010	717,988		717,988
Purchases from Other Governments	2020	53,261		53,261
Materials, Goods, Supplies, and Utilities	2030	446,492		446,492
Provision For Allowances	2040			
Transfers to Other Governments	2050			
Transfers to Local Boards and Agencies	2060	278,211		278,211
Transfers to Individuals and Organizations	2070			
Bank Charges and Short Term Interest	2080			
Interest on Operating Long Term Debt	2090			
Interest on Capital Long Term Debt	2100	44,863		44,863
Amortization of Capital Property	2110			
Unamortized Cost of Capital Property Disposed	2120			
Other Expenditures	2130	45,509		45,509
<b>Total Expenditures</b>	2140	2,629,769		2,629,769
<b>Net Revenue (Expenditure)</b>	2150	2,486,895	340,459	2,827,354

OPERATING FUND SUPPLEMENTARY DETAIL

Schedule E

		Operating Revenue		Operating Expenditures	
		Sales and User Charges	Provincial Government Conditional Transfers	Interest on Operating Long Term Debt	Interest on Capital Long Term Debt
		1	2	3	4
General Government	2200				
Council and Other Legislative	2210				
General Administration	2220	23,392			
Other General Government	2230				
Protective Services	2240				
Police	2250				
Fire	2260	20,506	10,000		15,336
Disaster and Emergency Measures	2270		31,739		
Ambulance and First Aid	2280				
Bylaws Enforcement	2290				
Other Protective Services	2300				
Transportation	2310				
Common and Equipment Pool	2320				
Roads, Streets, Walks, Lighting	2330	58,895			8,625
Airport	2340				
Public Transit	2350				
Storm Sewers and Drainage	2360				
Other Transportation	2370				
Environmental Use and Protection	2380				
Water Supply and Distribution	2390	451,109			15,940
Wastewater Treatment and Disposal	2400	304,366			1,195
Waste Management	2410	168,643			
Other Environmental Use and Protection	2420				
Public Health and Welfare	2430				
Family and Community Support	2440	14,429	49,600		
Day Care	2450				
Cemeteries and Crematoriums	2460				
Other Public Health and Welfare	2470				
Planning and Development	2480				
Land Use Planning, Zoning and Development	2490	666			
Economic/Agricultural Development	2500	283			
Subdivision Land and Development	2510	995,920			
Public Housing Operations	2520				
Land, Housing and Building Rentals	2530				
Other Planning and Development	2540				
Recreation and Culture	2550				
Recreation Boards	2560				
Parks and Recreation	2570	160,454			3,767
Culture: Libraries, Museums, Halls	2580	172,575			
Convention Centres	2590	9,999			
Other Recreation and Culture	2600				
Other	2610				
<b>Total</b>	2620	2,381,237	91,339		44,863

CAPITAL FUND SUPPLEMENTARY DETAIL

Schedule F

		Capital Revenue	Capital Assets	Capital Fund Long Term Debt	
		Provincial Government Conditional Transfers	Capital Property Additions	Principal Additions During Year	Principal Reductions During Year
		1	2	3	4
General Government	2700				
Council and Other Legislative .....	2710				
General Administration .....	2720		10,000		
Other General Government .....	2730				
Protective Services	2740				
Police .....	2750				
Fire .....	2760	8,821		50,000	38,604
Disaster and Emergency Measures .....	2770				
Ambulance and First Aid .....	2780				
Bylaws Enforcement .....	2790				
Other Protective Services .....	2800				
Transportation	2810				
Common and Equipment Pool .....	2820				
Roads, Streets, Walks, Lighting .....	2830	136,020	1,464,699	1,273,786	12,098
Airport .....	2840				
Public Transit .....	2850				
Storm Sewers and Drainage .....	2860				
Other Transportation .....	2870				
Environmental Use and Protection	2880				
Water Supply and Distribution .....	2890		20,672		54,185
Wastewater Treatment and Disposal .....	2900		18,806		30,756
Waste Management .....	2910				
Other Environmental Use and Protection .....	2920				
Public Health and Welfare	2930				
Family and Community Support .....	2940				
Day Care .....	2950				
Cemeteries and Crematoriums .....	2960				
Other Public Health and Welfare .....	2970				
Planning and Development	2980				
Land Use Planning, Zoning and Development .....	2990				
Economic/Agricultural Development .....	3000				
Subdivision Land and Development .....	3010				
Public Housing Operations .....	3020				
Land, Housing and Building Rentals .....	3030				
Other Planning and Development .....	3040				
Recreation and Culture	3050				
Recreation Boards .....	3060				
Parks and Recreation .....	3070		2,372,169	400,000	14,776
Culture: Libraries, Museums, Halls .....	3080	195,618			
Convention Centres .....	3090				
Other Recreation and Culture .....	3100				
Other .....	3110				
<b>Total</b>	<b>3120</b>	<b>340,459</b>	<b>3,886,346</b>	<b>1,723,786</b>	<b>150,419</b>

**CHANGES IN CAPITAL PROPERTY**

**Schedule G**

		Balance at Beginning of Year	Additions	Reductions	Balance at End of Year
		1	2	3	4
<b>Capital Property - Cost</b>	3200				
Engineering Structures .....	3210	12,986,294	1,678,093		14,664,387
Buildings .....	3220	1,982,758	2,161,845		4,144,603
Machinery and Equipment .....	3230	1,244,346	16,819		1,261,165
Land .....	3240	525,680			525,680
Vehicles .....	3250	200,124	29,589		229,713
<b>Total Capital Property Cost</b>	3260	16,939,202	3,886,346		20,825,548
<b>Capital Property - Accumulated Amortization</b>	3270				
Engineering Structures .....	3280				
Buildings .....	3290				
Machinery and Equipment .....	3300				
Land .....	3310				
Vehicles .....	3320				
<b>Total Capital Property Accumulated Amortization</b>	3330				
<b>Total Capital Property Net of Accum. Amortization</b>	3340	16,939,202	3,886,346		20,825,548

**LONG TERM DEBT SUPPORT**

**Schedule H**

		Operating 1	Capital 2	Total 3
<b>Long Term Debt Support</b>	3400			
Supported by General Tax Levies .....	3410		817,538	817,538
Supported by Special Levies .....	3420		1,404,583	1,404,583
Supported by Utility Rates .....	3430		309,416	309,416
Other .....	3440			
<b>Total Long Term Debt Principal Balance</b>	3450		2,531,537	2,531,537

**LONG TERM DEBT SOURCES**

**Schedule I**

		Operating 1	Capital 2	Total 3
Alberta Capital Finance Authority.....	3500		2,434,496	2,434,496
Province of Alberta .....	3510			
Canada Mortgage and Housing Corporation .....	3520			
Municipal Development and Loan Board .....	3530			
Government of Canada .....	3540			
Alberta Mortgage and Housing Corporation .....	3550			
Alberta Opportunity Company .....	3560			
Public Bond Issue .....	3570			
United States Market .....	3580			
European Market .....	3590			
Mortgage Borrowing .....	3600			
Other .....	3610		97,041	97,041
<b>Total Long Term Debt Principal Balance</b>	3620		2,531,537	2,531,537

**FUTURE LONG TERM DEBT REPAYMENTS**

**Schedule J**

		Operating 1	Capital 2	Total 3
<b>Principal Repayments by Year</b>	3700			
Current + 1 .....	3710		167,174	167,174
Current + 2 .....	3720		174,584	174,584
Current + 3 .....	3730		182,363	182,363
Current + 4 .....	3740		179,348	179,348
Current + 5 .....	3750		162,497	162,497
Thereafter .....	3760		1,665,571	1,665,571
<b>Total Principal</b>	3770		2,531,537	2,531,537
<b>Interest by Year</b>	3780			
Current + 1 .....	3790		108,642	108,642
Current + 2 .....	3800		101,232	101,232
Current + 3 .....	3810		93,453	93,453
Current + 4 .....	3820		85,287	85,287
Current + 5 .....	3830		77,680	77,680
Thereafter .....	3840		364,687	364,687
<b>Total Interest</b>	3850		830,981	830,981

**PROPERTY TAXES AND GRANTS IN PLACE**

**Schedule K**

		Grants In Place		Total
		Property Taxes	of Property Taxes	
		1	2	3
<b>Property Taxes</b>	3900			
Residential Land and Improvements .....	3910	1,594,752	2,796	1,597,548
<b>Non-Residential</b>	3920			
Land and Improvements (Excluding M & E) ...	3935	468,671	8,679	477,350
Machinery and Equipment .....	3950	380		380
Linear Property .....	3960	151,506		151,506
Railway .....	3970			
Farm Land .....	3980			
Adjustments to Property Taxes .....	3990			
<b>Total Property Taxes and Grants In Place:</b>	4000	2,215,309	11,475	2,226,784
<b>Requisition Transfers</b>			4010	
Education				
Residential/Farm Land .....			4031	520,599
Non-Residential .....			4035	260,337
Hospital Districts .....			4060	
Nursing Homes and Auxiliary Hospitals .....			4070	
Ambulance Districts .....			4080	
Seniors Lodges .....			4090	24,134
Other .....			4100	52,241
Adjustments to Requisition Transfers .....			4110	
<b>Total Requisition Transfers</b>			4120	857,311
<b>Net Municipal Property Taxes and Grants In Place</b>			4130	1,369,473

**GRANTS IN PLACE OF TAXES**

**Schedule L**

		Property	Business	Other	Total
		Taxes	Taxes	Taxes	
		1	2	3	4
Federal Government .....	4200	2,796			2,796
Provincial Government .....	4210	8,679			8,679
Local Government .....	4220				
Other .....	4230				
<b>Total</b>	4240	11,475			11,475

**DEBT LIMIT**

**Schedule AA**

Debt Limit .....	5700	10,448,135
Total Debt .....	5710	2,531,537
Debt Service Limit .....	5720	1,748,823
Total Debt Service Costs .....	5730	275,816

Enter **Prior year's** Line 3450 Column 2 balance here: