

FINANCIAL INFORMATION RETURN
GAS FUNCTION SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDING DECEMBER 31, 2006

Chief Administrative Officer or Designated Officer Certification

Municipality Name: Town of Sundre

**This Financial Information Return, to the best of knowledge,
is fairly presented and was prepared in compliance with the
accompanying Financial Information Return manual.**

Signature *Nita Bartholomew* **Dated** *April 24/07*



BDO Dunwoody LLP
Chartered Accountants
and Advisors

1900, 801 - 6 Avenue S W
Calgary Alberta Canada T2P 3W2
Telephone: (403) 266-5608
Fax: (403) 233-7833
www.bdo.ca

AUDITORS' REPORT MUNICIPAL FINANCIAL INFORMATION RETURN

To the Mayor and Council of the Town of Sundre

We have audited the municipal financial information return of the Town of Sundre Gas function for the year ended December 31, 2006. This financial information is the responsibility of the municipal administration. Our responsibility is to express an opinion of this financial information based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether this financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information return. An audit also includes assessing the accounting principles used and significant estimates made by the municipal administration, as well as evaluating the overall presentation of the financial information.

In our opinion, this financial information return presents fairly, in all material respects, the financial position of the Town of Sundre Gas Function as at December 31, 2006 and the results of its operations for the year then ended in accordance with the accounting principles prescribed by the Minister of Alberta Municipal Affairs as provided for in Section 277 of the Municipal Government Act.

It is understood that this report, as requested by the Minister of Alberta Municipal Affairs, is to be used primarily for provincial statistical purposes. We have issued an audit report dated March 15, 2007 on the financial statements of the Town of Sundre for the year ended December 31, 2006 and reference should be made to those audited financial statements for complete information.

Chartered Accountants

Calgary, Alberta
March 15, 2007

**GAS FUNCTION SUPPLEMENTARY INFORMATION
FINANCIAL POSITION**

Schedule AE

		Operating 1	Capital 2	Reserves 3	Total 4
Assets	0010				
Cash and Temporary Investments	0020			11,008	11,008
Taxes and Grants in Place Receivables	0030				
. Current	0040				
. Arrears	0050				
. Allowance	0060				
Receivable From Other Governments	0070	62,504			62,504
Loans Receivable	0080				
Trade and Other Receivables	0090	320,118			320,118
Due From General Functions	0100	127,730			127,730
Due From Other Funds	0110				
Inventory of Consumable Supplies	0120	27,499			27,499
Inventories Held for Resale	0130				
. Land	0140				
. Other	0150				
Prepaid Expenses	0160	11,725			11,725
Long Term Investments	0170				
. Federal Government	0180				
. Provincial Government	0190				
. Local Governments	0200				
. Other	0210				
Capital Property	0220		316,322		316,322
Other Current Assets	0230				
Other Long Term Assets	0240	27,700			27,700
	0250	577,276	316,322	11,008	
Total Assets	0260				904,606
Liabilities	0270				
Temporary Loans Payable	0280				
Payable To Other Governments	0290				
Accounts Payable & Accrued Liabilities	0300	308,924			308,924
Deposit Liabilities	0310	18,449			18,449
Due To General Functions	0320				
Due To Other Funds	0330				
Deferred Revenue	0340				
Long Term Debt	0350				
Other Current Liabilities	0360				
Other Long Term Liabilities	0370				
	0380	327,373			
Total Liabilities	0390				327,373
Equity	0400				
Restricted Fund Balances	0405				
Unrestricted Fund Balances	0406	249,903	316,322	11,008	577,233
Total Fund Balances	0410	249,903	316,322	11,008	577,233
Unfunded Liabilities	0415				
Total Equity	0418	249,903	316,322	11,008	577,233
	0420	577,276	316,322	11,008	
Total Liabilities and Equity	0430				904,606

**GAS FUNCTION SUPPLEMENTARY INFORMATION
FUND EQUITY**

Schedule BE

		Operating 1	Capital 2	Reserves 3	Total 4
Net Revenue (Expenditure)	0500	110,138	-27,391		82,747
Net Transfers From / To Reserves Fund	0510	-379		379	
Net Transfers From / To General Functions	0520	-14,630			-14,630
Net Transfers From / To Operating / Capital Fund	0530	-95,129	95,129		
Transfer To Capital: Principal Repayments on L/	0540				
Appropriated From Beginning of Year Fund Balance	0550				
Other Inter-Fund Adjustments	0560				
Increase (Decrease) in Unfunded Liabilities	0565				
Change in Fund Balances	0570		67,738	379	68,117
Fund Balances	0575				
Balance at Beginning of Year	0580	249,903	248,584	10,629	509,116
Prior Period Adjustments	0590				
Appropriated To Operating Fund	0600				
Other Adjustments	0610				
Balance at End of Year	0620	249,903	316,322	11,008	577,233

**GAS FUNCTION SUPPLEMENTARY INFORMATION
FINANCIAL ACTIVITIES BY TYPE / OBJECT**

Schedule DE

		Operating 1	Capital 2	Total 3
Revenues	1700			
Taxation and Grants in Place	1710			
Property (Net Municipal)	1720			
Business	1730			
Business Revitalization Zone	1740			
Special	1750			
Well Drilling	1760			
Local Improvement	1770			
Mobile Home License Fees	1780			
Sales To Other Governments	1790			
Sales and User Charges	1800	1,865,249		1,865,249
Penalties and Costs on Taxes	1810	8,847		8,847
Licenses and Permits	1820			
Fines	1830			
Franchise and Concession Contracts	1840			
Returns on Investments	1850	379		379
Rentals	1860	951		951
Insurance Proceeds	1870			
Proceeds From Disposal of Capital Property	1880			
Federal Government Unconditional Transfers	1890			
Federal Government Conditional Transfers	1900			
Provincial Government Unconditional Transfers	1910			
Provincial Government Conditional Transfers	1920			
Local Government Transfers	1930			
Transfers From Local Boards and Agencies	1940			
Drawn From Allowances	1950			
Developers' Agreements and Levies	1960			
Other Revenues	1970			
Total Revenue	1980	1,875,426		1,875,426
Expenditures	1990			
Salaries, Wages, and Benefits	2000	211,808		211,808
Contracted and General Services	2010	100,857		100,857
Purchases from Other Governments	2020			
Materials, Goods, Supplies, and Utilities	2030	1,452,229		1,452,229
Provision For Allowances	2040			
Transfers to Other Governments	2050			
Transfers to Local Boards and Agencies	2060			
Transfers to Individuals and Organizations	2070			
Bank Charges and Short Term Interest	2080			
Interest on Operating Long Term Debt	2090			
Interest on Capital Long Term Debt	2100			
Amortization of Capital Property	2110		27,391	27,391
Unamortized Cost of Capital Property Disposed	2120			
Other Expenditures	2130	394		394
Total Expenditures	2140	1,765,288	27,391	1,792,679
Net Revenue (Expenditure)	2150	110,138	-27,391	82,747

**GAS FUNCTION SUPPLEMENTARY INFORMATION
LONG TERM DEBT SUPPORT**

Schedule HE

		Operating 1	Capital 2	Total 3
Long Term Debt Support	3400			
Supported by General Tax Levies	3410			
Supported by Special Levies	3420			
Supported by Utility Rates	3430			
Other	3440			
Total Long Term Debt Principal Balance	3450			

LONG TERM DEBT SOURCES

Schedule IE

		Operating 1	Capital 2	Total 3
Alberta Capital Finance Authority	3500			
Province of Alberta	3510			
Canada Mortgage and Housing Corporation	3520			
Municipal Development and Loan Board	3530			
Government of Canada	3540			
Alberta Mortgage and Housing Corporation	3550			
Alberta Opportunity Company	3560			
Public Bond Issue	3570			
United States Market	3580			
European Market	3590			
Mortgage Borrowing	3600			
Other	3610			
Total Long Term Debt Principal Balance	3620			

FUTURE LONG TERM DEBT REPAYMENTS

Schedule JE

		Operating 1	Capital 2	Total 3
Principal Repayments by Year	3700			
Current + 1	3710			
Current + 2	3720			
Current + 3	3730			
Current + 4	3740			
Current + 5	3750			
Thereafter	3760			
Total Principal	3770			
Interest by Year	3780			
Current + 1	3790			
Current + 2	3800			
Current + 3	3810			
Current + 4	3820			
Current + 5	3830			
Thereafter	3840			
Total Interest	3850			

Enter **Prior year's** Line 3450 Column 2 balance here: