

A BYLAW OF THE TOWN OF SUNDRE TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST THE ASSESSABLE PROPERTY WITHIN THE TOWN OF SUNDRE IN THE PROVINCE OF ALBERTA FOR THE 2019 TAXATION YEAR.

Whereas, the Town of Sundre in the Province of Alberta has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on March 18, 2019; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Sundre for 2019 total \$8,719,052; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$5,293,313 and the balance of \$3,425,739 to be raised by general municipal taxation; and

Whereas, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$0; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland (estimated)	\$ 772,942
Non-Residential (estimated)	\$ 303,670
Designated Industrial Properties	\$ 1,004
Mountain View Seniors Housing	\$ 93,509
Municipal Operations & Debt Charges	<u>\$3,425,739</u>
	<u>\$4,596,864</u>

Whereas, the Council of the Town of Sundre is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and requisitions; and;

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Sundre as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$291,645,570
Non-Residential	\$ 80,939,420
Farmland	\$ 159,520
Machinery and Equipment	<u>\$ 79,950</u>
	<u>\$372,824,460</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Sundre, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Sundre:

Municipal (non-annexed properties)	Tax Rate	Assessment	Tax Levy
Residential	8.388	\$289,189,170	\$2,425,719
Farmland	8.388	\$ 60,890	\$ 511
Non- Residential	12.378	<u>\$ 75,634,550</u>	<u>\$ 936,204</u>
Total Municipal Tax Levied		\$364,884,610	\$3,362,434

Municipal for Annexed Properties	Tax Rate	Assessment	Tax Levy
Residential	2.900	\$ 2,456,400	\$ 7,124
Farmland	8.270	\$ 98,630	\$ 816
Non-Residential	10.300	\$ 5,304,870	\$ 54,641
Machinery & Equipment	10.300	<u>\$ 79,950</u>	<u>\$ 824</u>
Total Tax Levied on Annexed Land		<u>\$ 7,939,850</u>	<u>\$ 63,405</u>
Total Municipal Taxes Levied		\$372,824,460	\$3,425,839

ASFF			
ASFF Residential/Farmland	2.649	\$291,805,090	\$ 772,992
ASFF Non-Residential	3.768	<u>\$ 80,593,500</u>	<u>\$ 303,676</u>
		\$372,398,590	\$1,076,668

Designated Industrial Properties	0.079	\$12,777,080	\$ 1,009
Mountain View Seniors Housing	0.252	\$372,478,540	<u>\$ 93,865</u>


Grand Total **\$4,597,381**

2. That the Chief Administrative Officer is hereby authorized and required to levy the above rates of taxation on annexed land per Order in Council No. OC 224/2010 dated July 14, 2010, which approved the application for annexation of certain lands to the Town of Sundre effective January 1, 2010.
3. That this bylaw shall take effect on the date of the third and final reading.

Read for a first time on this 15th day of April 2019; Motion # 168-15-04-19

Read for the second time on this 23rd day of April 2019; Motion # 193-23-04-19

Read for the third time on this 23rd day of April 2019; Motion #194-23-04-19



Deputy Mayor, Richard Warnock



Chief Administrative Officer, Linda Nelson